



PRESS RELEASE

KRAHN Chemie further strengthens presence in Europe by acquiring companies based in Sweden, Great Britain and Spain

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The KRAHN Chemie Group, which is part of the globally operating Otto Krahn Group, has acquired majority stakes in six companies from Jollis AB & Partners.

"The acquisitions further expand our cooperation with existing top producers geographically but offer interesting new opportunities as well. For KRAHN, this is another milestone in developing new markets and applications and gaining additional and valuable knowledge," says Dr. Rolf Kuroepka, CEO of the KRAHN Chemie Group.

Christer Johansson, majority shareholder of Jollis AB, says: "I am very pleased that KRAHN will be taking care of the companies from now on. This is a great match, and employees, suppliers and customers will benefit from this new setup. It perfectly complements the geographical coverage of KRAHN Chemie Group."

Two of the companies concerned are AmphoChem AB, a leading Nordic distributor of industrial chemicals, additives and specialty chemicals, and Pemco Additives AB, another leading Nordic distributor active in the fuels, lubricants and petrochemical industries. Both are headquartered in Gothenburg and represent renowned international suppliers in Sweden, Norway, Denmark, Finland, Iceland, Estonia, Latvia and Lithuania. KRAHN Chemie also invested in Temper Technology AB, Gothenburg, which produces sustainable and energy-efficient heat transfer fluids and antifreeze products, Pemco-Trigueros Additives Spain S.L., Alicante, which distributes additives and base oils for use in fuels and industrial and automotive formulations in Spain, and BGM Logistics AB, Gothenburg, a provider of logistics solutions for warehousing, third-party logistics and distribution in Sweden.

In order to bundle the new activities, a new company, KRAHN Nordics AB, has been established. Chatarina Schneider, co-owner of KRAHN Nordics AB and former Managing Director of the acquired entities, will now act as Managing Director of KRAHN Nordics AB. "We are pleased that with Chatarina Schneider we have gained an experienced manager who is very familiar with the regional markets," adds Dr. Rolf Kuroepka.

Chatarina Schneider explains: "The values of KRAHN Chemie as a family-owned, medium-sized company fit very well with those of AmphoChem, Pemco Additives, Temper Technology and BGM. The exchange of skills and know-how that will take place between KRAHN Chemie and the newly acquired companies will also be of benefit to the key producers in our industries."

KRAHN Chemie also acquired 100% of Petrico Ltd, an England-based entity whose previous indirect majority owner was Pemco Additives. The company has its



headquarters in Sandbach, UK, and acts as a distributor of petroleum and chemical products specialized in the lubricants and additives industries.

Axel Sebbesse, Chief Development Officer and Head of M&A of the Otto Krahn Group, who supported the acquisition, comments: "This transaction, like the acquisition of InterActive S.A. in Greece at the beginning of 2020, represents another important step for the KRAHN Chemie Group to sustainably secure its future and further strengthen its position as a pan-European distributor. KRAHN is the ideal platform for companies that want to benefit from the added value of an international well-established group but still retain a lot of responsibility locally."

About KRAHN Chemie

KRAHN Chemie is a chemical distribution company with a history spanning over 100 years. Its core competences are the sales, marketing and distribution of specialty chemicals and heat transfer fluids.

The KRAHN Group offers its more than 5,000 customers an extensive and high-quality product range, technical services and in-house laboratory support.

KRAHN works closely together with international chemical manufacturers. They benefit from KRAHN's target-oriented and sustainable marketing of their products in Europe – utilizing deep knowledge of local markets.

KRAHN supplies products to the following processing industries: coatings, construction, adhesives and sealants, plastics, rubber, technical ceramics, and lubricants as well as all industrial sectors in which heating and cooling circuits are used.

In 2019, the KRAHN Chemie Group reported a turnover of approximately EUR 225 million and currently employs a staff of 190. The company's headquarters are situated in Hamburg, Germany. Subsidiaries and local sales teams have been established in Benelux, France, Italy, Poland, Greece, Romania, the Czech Republic, Hungary, Spain and China.

www.krahn.eu



Press Contact

Mara Kemper
Specialist Corporate Communications

Otto Krahn Group GmbH
Mühlenhagen 35
20539 Hamburg

Phone +49 40 78105 442
Mobile +49 151 67961153
Email mara.kemper@ottokrahn.group